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Timor-Leste's official online summit attracts over 500 potential investors

The 3rd [Timor-Leste Oil & Gas Online Summit](#), organised by IN-VR and under the endorsement of ANPM, took place on 25th of March 2021, bringing together over 500 international investors together with the government, IOCs and key service companies. The summit was sponsored by [Vieira De Almeida](#), [CGG](#), and [GeoMar](#).

H.E. Dr. Victor da Conceicao Soares, Minister of Petroleum and Minerals opened the summit welcoming investors and operators, followed by Florentino Soares Ferreira, President of ANPM, who chaired the country's official summit, and gave an overview of Timor-Leste's 2nd Licensing Round, and Timor-Leste's onshore and offshore opportunities.

Timor-Leste whilst in the middle of its 2nd Licensing Round, with 18 blocks available for international energy companies, seven located onshore, and eight offshore, offers free access to its data to any company that will pass a very simple prequalification process.

"For us data is very important. We want all interested companies to be able to evaluate the geological potential of the area. So, one of our missions is putting everything together, all the available information. We have been acquiring data for over 30 years, with the most [recent surveys](#) taking place in 2018-2019, as the airborne survey concluding last year." stated Mateus Da Costa, Executive Director for Exploration of ANPM.

International perspective on Timor-Leste's oil and gas industry

"A very friendly tax system with relatively low tax rates when compared with the average that we see not only in South East Asia, but in the world. When compared not only with the rest of South-East Asia, but even worldwide. It is clearly one of the most competitive countries in the world for the industry." said [Joao Afonso Fialho](#), Partner and Head of Oil & Gas, VdA in his presentation on Timor-Leste's investment environment.

“Timor-Leste has chosen the best solution, making access to its data free for interested investors, a model that works well for frontier countries.” commented Martin Bawden, Business Development Manager of Zebra Data, when asked about ANPM’s usage of their Virtual DataRoom service.

ANPM, IOCs and investors renewed their meeting for the [4th Timor-Leste Oil, Gas & Energy Summit](#) to be held in Dili, Timor-Leste.

IN-VR: About the Organiser

IN-VR works closely with the main pillars of the energy industry: Governments, Investors and Service Companies. They attract the right investors and business partners for all industry stages through tailored customised one-on-one meetings, summits and high-tech marketing campaigns including licensing round support and promotion.

We support governments in their journey to become leading energy producers, arranging more than 2200 B2B and B2G meetings annually, leading to new contracts and partnerships all over the world.

For further information please visit:

<https://www.in-vr.co/>

Or contact:

Felix Tsourakis
Senior Marketing Manager
IN-VR

felix@in-vr.co